

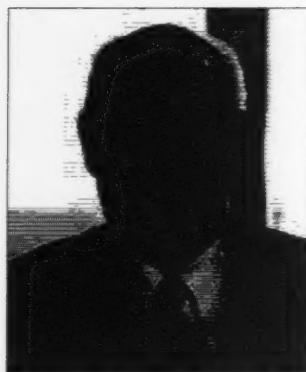


**Clarence Campeau Development Fund
2011 Annual Report**

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Chairman's Message



Bob McLeod
Chairman of the Board
Minister of Economic
Development

2011 was a year of high activity within the Clarence Campeau Development Fund (CCDF) with exceptional results in all areas. The Fund either reached or exceeded its goals with the volume of approvals at a record level. The value of the Fund in assisting Métis business growth is clearly reflected in the high activity and results leading to jobs and wealth for Métis people and overall economic growth to the province in general.

The Fund continues to do much more than provide equity support for business development. It is a recognized leader within the Métis community, working closely with the Métis Nation and its affiliates to provide the most impact in bettering the lives of Métis people in the province. The CCDF staff have a sound understanding of the culture and history of Métis people with over 90% being of Métis ancestry and all committed to building a strong and vibrant Métis business sector in the province.

The Métis Economic Development Sector has developed into a valuable sector within the CCDF family, providing sound advisory support to our Métis people. The sector works closely with our members to link them with business opportunities and with government and the private sector as the initial point of contact when dealing with Métis business. The Sector also works with Métis leaders in order to respond to specific needs identified at the grass roots level. The work plan for the sector is aggressive and exceptional results are anticipated.

The province continued to support the Fund in 2011 through its annual allocation of gaming revenue. This ongoing support clearly demonstrates a strong commitment in assisting the economic aspirations of the Fund and Métis people in Saskatchewan. The province's two appointed board members also provide a strong voice in helping move the Fund forward.

Over the past year the Fund management team has been involved in a number of meetings with the federal government related to the federally supported Métis Energy and Resource Program, the procurement study we are undertaking and the potential transfer of other federal programming to CCDF in the future. Our relationship with the federal government is strong and we have developed an excellent reputation as a reliable Aboriginal financial institution with which to do business.

We also continue to rely on the strong support of the provincial government and their commitment to Métis economic development through annual funding from the gaming revenues in Saskatchewan.

The Fund is also working with many industry players to ensure that opportunities that evolve from duty to consult responsibilities move forward in a positive way and develop into jobs and wealth for Métis people. This is an ongoing process and the success will be reflected in the increased involvement of Métis business with major industry in Saskatchewan.

On behalf of the Métis Nation I want to thank the province, the federal government and all our stakeholders and friends who we rely on so strongly. Most of all I want to acknowledge the management and staff at CCDF for the outstanding job they do for Métis people in our province.

With the Métis Nation election in 2012 we anticipate there will be some changes. We do however expect one thing to remain consistent and that is the exceptional work being done by CCDF.

Chief Executive Officer's Message

The Clarence Campeau Development Fund (CCDF) continues to be recognized as a model of effectiveness and efficiency in providing equity and other forms of financial and advisory support to Métis business in Saskatchewan. The Fund has been used as a model in the establishment of other Aboriginal financial institutions in Canada and continues to provide advisory services in support of these institutions whenever called upon. CCDF is committed to help build a strong vibrant Aboriginal business economy, not only in Saskatchewan, but throughout the country.

In 2011 the Fund experienced another year of outstanding growth. The Fund through its offices in Saskatoon and Regina approved 40 business proposals under its traditional programming in the amount of \$3,265,886. It also approved business plan and aftercare assistance to 37 businesses for \$97,702. This funding helped create jobs and leverage conventional financing in excess of \$6,304,402.

In addition, the Métis Energy and Resource Program which is funded in partnership with the federal government, approved support to two Métis business proposals for \$1,700,000.

CCDF continues to receive a share of provincial gaming revenue to support its operations. The ongoing support and commitment by the province for Métis business development has allowed the Fund to become the major engine in driving economic development for Métis people in the province.

CCDF also houses the Métis Economic Development Sector which links business, industry and government with Métis communities across the province and provides professional support to Métis entrepreneurs and community business leaders. The Sector has developed and maintains the first Métis specific business directory in the province. With the support of INAC the Sector also initiated support for a procurement study to determine the health of procurement in government and industry in the province. The intent is to help determine ways in which CCDF can provide support for Métis business owners in accessing contracts through the various procurement processes. The results of the study should be available early in the new year.

CCDF facilitated a number of informational workshops across the province in 2011. In order to provide effective service delivery staff travel extensively across the province within assigned regions. A strong emphasis on direct community involvement and relationship building will continue in 2012. We encourage our stakeholders to work with us in partnership as there is so much more that is required.

Once again I want to acknowledge the ongoing support of the province. I would also thank the federal government for supporting us in a number of existing initiatives and look forward to the future prospects for increased program delivery. Also a special thanks to the Métis Nation who continue to support the efforts of the Fund, board and staff. I also thank the board who give us such sound direction, and the staff that really are the ones that through strong teamwork and with loads of passion get the job done every single day.

We look forward to 2012. Our economy in the province is sound and opportunities for Métis entrepreneurs and communities are unlimited.



Roland Duplessis
Chief Executive Officer

The Fund

The Clarence Campeau Development Fund (CCDF) was established by The Métis Society of Saskatchewan Inc. subject to an agreement with the Government of Saskatchewan dated June 11, 1997. In September of 2001, an amendment to the Gaming Act recognized CCDF in legislation and a new agreement between the province and the Métis Nation-Saskatchewan Secretariat Inc. was executed in December 2002.

The purpose of the CCDF is to provide financial assistance where currently there is a void for Métis clients. The CCDF is not designed to replace or be in competition with, but to augment and complement, existing government programs, agencies and other financial institutions. All applicants are to explore other sources of funding (e.g. banks, credit unions, SaskMétis Economic Development Corporation, Community Futures, Aboriginal Business Canada, and the Northern Development Fund). The CCDF will not fund cultural activities, social programs, operations of political bodies, or non-economic related development projects.

The objective of the Fund is to stimulate economic development activities of Métis people and communities by providing equity for Métis businesses, support to community economic development initiatives, and assistance for the development of the management skills of new and existing Métis business owners and entrepreneurs. The Fund derives its revenue subject to the agreement with the Government of Saskatchewan.

Mission Statement

The mission of the CCDF is to improve the economic circumstances of Saskatchewan Métis by providing funding for community development initiatives, development of management skills and assistance to new and existing Métis businesses.

Goals and Objectives

The goals of the CCDF are as follows:

- To ensure that Métis entrepreneurs acquire the management, administrative and marketing skills necessary for business success;
- To increase employment opportunities for Métis persons;
- To improve incomes for Métis persons.

Programs

Loan/Equity Contribution Program

This program is to assist Métis entrepreneurs by providing capital through interest free loans or equity that will enhance the applicant's ability to leverage financing from other institutions and agencies.

CCDF can provide financial assistance of up to the lesser of \$200,000 per project or 35% of the value of the fixed assets identified in the program cost.

Purpose:

- The purchase or start-up of a new business
- The purchase of an existing business
- Business expansion or renovation

Method of Investment:

Re-payable contributions for a term not to exceed seven years Equity instruments as follows to be held for a maximum period of ten years:

- Common shares
- Preferred shares
- Convertible preferred shares; or
- Convertible debentures for a maximum period of ten years.

General Guidelines:

- Businesses funded under this program must be for-profit and demonstrate viability through a sound business plan;
- Applicants must contribute a minimum of 5% equity to the project. Projects deemed by the Fund to be higher risk will require larger equity contributions;
- Equity may be in the form of cash, machinery, equipment, real estate or other unencumbered fixed assets. Assets must be valued at fair market value by an independent appraiser.

Community Business Development Program

This program is intended to assist Métis community owned business development associations and corporations leverage capital to develop businesses that will result in the creation of wealth and jobs for Métis.

Under this program, CCDF can provide a one-time, non-repayable contribution up to the lesser of \$100,000 or 35% of the value of fixed assets as identified in the program costs. Should the business be sold or disposed of within 3 years of receiving a non-repayable contribution it will become repayable immediately.

In addition, CCDF can contribute up to the lesser of \$200,000 or 35% of the value of the fixed assets as are payable contribution, preferred shares, convertible preferred shares or convertible debentures.

Repayable contributions will be for a term not to exceed seven years while equity instruments will not exceed ten years.

Note: Total funding from CCDF under this program will not exceed 50% of the value of the fixed assets.

Purpose:

- To start a new business
- To purchase an existing business
- To renovate or expand an existing business

General Guidelines:

- Businesses funded under this program must be for-profit and demonstrate viability through a sound business plan;
- The community will be expected to demonstrate its commitment through an injection of reasonable equity.

Large scale or Joint Venture Projects Program

Funding is available under this program for up to the lesser of \$1,000,000 or 50% of the total project costs. Minimum funding under this program will be \$201,000. Projects funded under this program must be for-profit and commercially viable with total project costs in excess of \$ 500,000. Priority will be given to, but not restricted to higher end, value added projects.

Financial assistance will be in the form of:

- Common shares;
- Preferred shares;
- Convertible preferred shares;
- Convertible debentures;
- Mortgages and other forms of debt;
- Units in a limited partnership or joint venture agreement

Development of Management & Marketing Skills Program

This program supports training for new and existing Métis entrepreneurs to develop their management and marketing skills.

Guidelines:

- Applicants must provide an application that includes the purpose of the course as well as a course outline and a detailed budget;
- Applicants must demonstrate that they have approached other Métis educational funding agencies prior to applying to CCDF. CCDF does not intend to duplicate the services of other Métis Nation-Saskatchewan agencies or affiliates
- The training must be specific to business management and not technical training unrelated to the development of management and marketing skills;

- CCDF can consider funding up to 75% of the approved costs, to a maximum of \$10,000 over the life of the contribution.
- CCDF funds only direct course costs such as tuition, workshop fees, and books. Living costs are not included;
- This funding is only for short courses (degree and post-graduate studies are excluded).

CCDF can support the development of business related courses through Métis training institutions. In this case the institution must provide accurate budgets, complete details on the training including a course outline, a list of the individuals (full and part-time) enrolling in the program and other information which may be required to evaluate the success of the training upon completion.

Business Plan Assistance Program

This program is intended to provide support to entrepreneurs with a business concept which has been identified as an excellent opportunity through an initial screening by the Fund, but which requires a professional business plan in order to attract financing.

This program will allow entrepreneurs to engage the services of a professional consultant in order to undertake the quality of research and planning necessary to develop a business plan and attract financing

Guidelines:

- The applicant will provide CCDF with an application for initial screening by the fund;
- The applicant must provide the name and qualifications of the consultant, the terms of reference and a quote of the costs agreed upon;
- CCDF can consider funding up to 75% of the costs to a maximum of \$10,000;
- This funding will not be repayable.

Support for Aftercare Program

This program is intended to provide professional support to new businesses in order to help improve the opportunity for success.

Guidelines:

- Funding under this program is intended to allow the business to engage the services of a professional consultant to examine the operations of the business in order to identify areas that may require special attention;
- The applicant must provide the name and qualifications of the consultant, a terms of reference and a quote of the costs agreed upon;
- CCDF can consider funding of up to 100% of the cost, to a maximum of \$10,000 over the life of the contribution;
- Funding under this program is non-repayable;
- Funding is not intended for the development of interim or annual financial statements.

- Business involved solely in the sale of liquor;
- Restaurants in large urban centers (some exceptions may apply)

All applicants will be required to enter into a contractual agreement with CCDF.

General Guidelines for all Projects

Projects which are not eligible:

- Political bodies for political process;
- Cultural activities;
- Social programs;
- Residential real estate;
- Commercial real estate for the sole purpose of lease or rent to others. The applicant's business must occupy the majority of space and be commercially viable exclusive of the rental/lease income to receive support from CCDF (some exceptions may apply).
- Basic farming and ranching;
- Payment of dividends;
- Refinancing (some exceptions apply)

Métis Energy and Resource Program - MERP



Equity Contribution Program

This program is intended to help increase the involvement of Métis entrepreneurs in the energy and resource sectors. Under this program CCDF can provide a repayable contribution of up to the lesser of \$500,000 or 50% of the value of the fixed assets plus 35% of working capital and inventory costs identified in the program. Minimum funding under this program will be \$250,000. Maximum funding under this project will be \$1,000,000. Projects funded must be for-profit and commercially viable. Priority will be given to, but not restricted to, projects that demonstrate a high degree of job creation. Financial assistance will be in the form of common shares, preferred shares, mortgages or other forms of debt. Applicants must provide a minimum of 5% cash equity to the project. Potential projects under this program may include the purchase of an existing business, establishment of a new business, or business expansion or renovation that will result in increased capacity and revenue. Businesses funded under this program must generate a minimum of 60% of its revenue from the energy and resource sectors. Each application must be supported by a professional business plan that demonstrates the feasibility and viability of the project.

Community Infrastructure Development Program

This program is intended to identify and address the lack of capacity and infrastructure required to develop and sustain a Métis community-owned business. The purpose of the program is to provide the leadership, mentoring, guidance, advice and funding required to establish two successful community-owned businesses in strategic areas of the province. Funding will be provided in two components: a non-repayable contribution of up to \$200,000 and a repayable contribution of up to \$800,000. The non-repayable contribution will be made

available to cover development costs which may include the cost of business plans, market studies, feasibility analysis, legal fees, accounting fees, aftercare and other professional fees, advances for utility, rental costs and costs associated with hiring and training personnel. This component also includes funding of \$100,000 to pay the first year wages and expenses of a mentor/manager for the new business. Financial assistance under the repayable contribution will be in the form of common shares, preferred shares, or units in a limited partnership or joint venture. Contributions are available for up to the lesser of \$800,000 or 50% of the project costs including inventory and working capital. Minimum funding under this plan will be \$201,000. CCDF will identify two communities, regions and/or locals to participate as a partner community in the business. For projects funded under this program, CCDF can be the majority owner in the start up and initial years for the business. The community partner will purchase and/or be gifted shares so that it has an initial ownership of no less than 20% of the business. The community will purchase the shares held by CCDF through the profits of the business and declaration of dividends. The end result is that the community will own 100% of the business and CCDF will be able to reinvest the funds in other projects. Potential projects under this program may include the purchase of an existing business or establishment of a new business. Businesses funded under the program must be involved in servicing the energy and resource sectors and must generate a minimum of 60% of its revenue from the energy and resource sectors. Each application must be supported by a professional business plan and demonstrates the feasibility and viability of the project.

Métis Economic Development Sector



Vision

The Métis Economic Development Sector is the lead service provider in assisting Saskatchewan's Métis community members to achieve financial self-sufficiency. The Sector is the primary contact point for industry, government and Métis individuals seeking assistance in the development of economic opportunities.

Mission

The Métis Economic Development Sector (MEDS) will play an instrumental role in Saskatchewan Métis business development by providing technical expertise in business and management strategies. The Sector will provide information and services that will help to create sustainable Métis-owned businesses throughout all regions of the province and across a wide variety of industries. The Sector will strive to increase the profitability of Saskatchewan Métis businesses to provide increases in wealth through job creation.

MEDS will follow a collaborative and cooperative approach in matching industry needs with Métis abilities and adequate sources of capital.

Objectives

- Provide expert information on business development and management;
- Become the recognized leader in Métis economic development advice;
- Create an infrastructure for future business development;
- Develop Métis entrepreneurs with skills and experience in management;
- Develop opportunities into viable Métis-owned businesses;
- Assist business owners to maintain or expand their businesses;

- Ensure that Métis businesses are competitive contributors to local, provincial and global economies;
- Create a strong and dynamic Métis business community united across geographic regions and throughout industries;
- Provide communities with demand-driven skills development;

2011 Accomplishments

- Métis Economic Sector media event
- Launched www.metiseconomicdevelopment.com
- Launched the first ever Saskatchewan Métis Business Directory
- Hosted 12 Community Consultation Workshops across Saskatchewan
- Undertook a procurement study
- Undertook a client satisfaction survey

Cumulative Funding Approval Report

YEAR	TYPE	NUMBER	AMOUNT	JOBS	LEVERAGED
1998-2002	C/D	72	\$ 1,898,092	25	\$ 3,096,710
2003-2007	C/D	11	\$ 830,690	40	\$ 1,293,555
2008	C/D	3	\$ 250,000	35	\$ 1,043,167
2009	C/D	5	\$ 636,000	22	\$ 290,800
2010	C/D	2	\$ 115,000	7	\$ 50,356
2011	C/D	3	\$ 217,933	10	\$ 247,442
Total C/D		96	\$ 3,947,715	139	\$ 6,022,030
1998-2002	E	227	\$ 3,904,268	414	\$ 13,749,502
2003-2007	E	215	\$ 12,183,915	721	\$ 51,900,767
2008	E	52	\$ 3,591,869	201	\$ 10,065,788
2009	E	41	\$ 3,604,533	232	\$ 13,496,834
2010	E	27	\$ 1,063,603	65	\$ 2,772,462
2011	E	40	\$ 3,265,886	126	\$ 6,304,402
Total E		602	\$ 27,614,074	1759	\$ 98,289,755
2003-2007	BP/AC	185	\$ 487,714		\$ -
2008	BP/AC	87	\$ 475,982		\$ -
2009	BP/AC	42	\$ 258,716	3	\$ -
2010	BP/AC	43	\$ 111,788		\$ -
2011	BP/AC	37	\$ 97,702		\$ -
Total BP/AC		394	\$ 1,431,902	3	\$ -
2000	MSD	1	\$ 100,000.00		\$ 251,128
2003	MSD	4	\$ 8,169.00		\$ -
2004	MSD	-	\$ -		\$ -
2005	MSD	2	\$ 5,029.00		\$ -
2006	MSD	2	\$ 11,829.00		\$ -
2000-2006	MSD	9	\$ 125,027		\$ 251,128
2007	MSD	4	\$ 8,313		\$ -
2008	MSD	4	\$ 3,011		\$ -
2009	MSD	7	\$ 9,687		\$ -
2010	MSD	8	\$ 8,036		\$ -
2011	MSD	4	\$ 1,744		\$ -
Total MSD		36	\$ 155,818		\$ 251,128
2004	Ec. Dev	1	\$ 150,000	3	\$ 75,000
2010	Ec. Dev	1	\$ 34,681	2	\$ 75,000
2010	MERP	1	\$ 1,000,000	2	\$ 5,000,000
2011	Ec. Dev	1	\$ 42,995	2	\$ 147,808
Total Other		4	\$ 1,227,676	9	\$ 5,297,808
Total		1132	\$ 34,377,185	1910	\$ 109,860,721

C/D – Community Business Development Program

E – Loan Equity Contribution Program

MSD – Management and Marketing Skills Development Program

BP/AC – Business Plans & Aftercare Programs

Other – Economic Development Sector and Métis
Energy & Resource Program

*Please note that the reduced amount in BP/AC from 2008 to 2009 is a result of reporting changes from approvals to actuals

Métis Energy & Resource Program

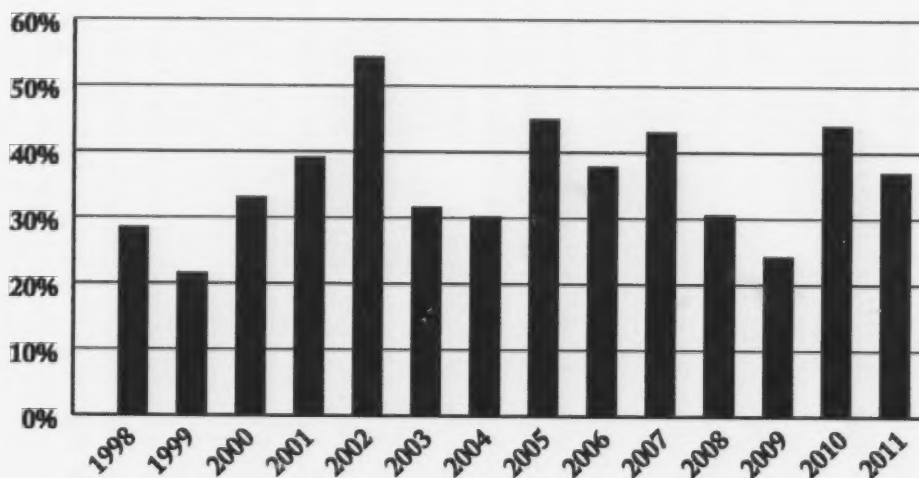
Cumulative Funding Approval Report

YEAR	TYPE	NUMBER	AMOUNT	JOB	LEVERAGED
2011	E	2	\$ 1,700,000	28	\$ 1,362,923
Total E		2	\$ 1,700,000	28	\$ 1,362,923
2011	BP	3	\$ 16,002		\$ -
Total	BP	3	\$ 16,002	0	\$ -
Total		5	\$ 1,716,002	28	\$ 1,362,923

E – Loan Equity Contribution Program
BP – Business Plans

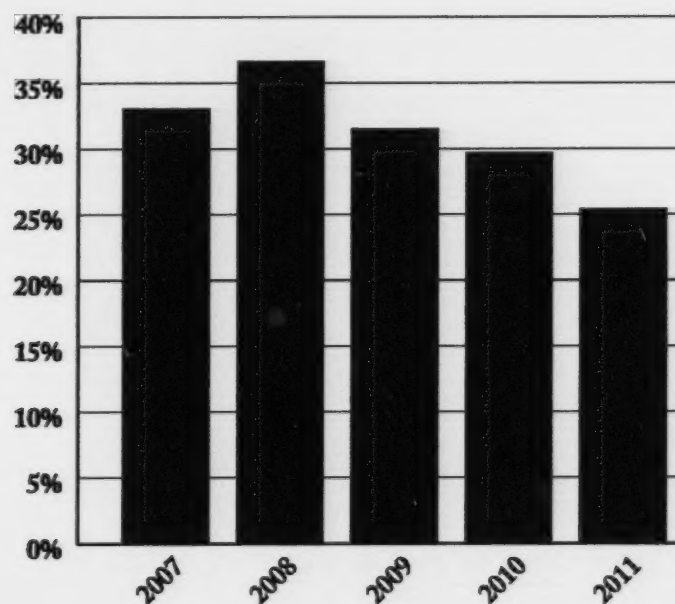
Women Entrepreneurs - Funding Statistics

Year	Number Of Contributions	Number Of Contributions (<i>Total</i>)	Percentage
1998	2	7	29%
1999	8	37	22%
2000	12	36	33%
2001	15	38	39%
2002	17	31	55%
2003	7	22	32%
2004	17	56	30%
2005	15	33	45%
2006	21	55	38%
2007	20	46	43%
2008	16	52	31%
2009	10	41	24%
2010	12	27	44%
2011	16	43	37%
Total	188	524	36%



Youth Entrepreneurs (under 35) - Funding Statistics

Year	Number Of Contributions	Number Of Contributions (Total)	Percentage
2007	15	46	33%
2008	19	52	37%
2009	13	41	32%
2010	8	27	30%
2011	11	43	26%
Total	66	209	32%



Financial Statements 2011

Independent Auditor's Report

To the Directors of Clarence Campeau Development Fund

We have audited the accompanying financial statements of Clarence Campeau Development Fund (Operating as the Métis Development Fund) (the "Fund") which comprise the statement of financial position as at December 31, 2011, and the statements of revenues, expenditures and net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

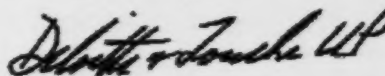
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the

assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as at December 31, 2011 and the results of its operations, net assets and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Chartered Accountants

March 12, 2012

Saskatoon, Saskatchewan

CLARENCE CAMPEAU DEVELOPMENT FUND (Operating as the Métis Development Fund)

STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS

Year ended December 31, 2011

	MERP Budget (Unaudited)	MERP	General Fund Budget (Unaudited)	General Fund	Total 2011	Total 2010
REVENUES						
Government funding (Note 1)	\$ -	\$ 1,633	\$ 3,000,000	\$ 3,014,210	\$ 3,015,843	\$ 7,537,837
Economic Development Sector (Note 1)	-	-	184,900	183,708	183,708	81,374
Major Resources and Energy Fund (Note 1)	-	-	18,900	-	-	-
Reimbursements from National Aboriginal Capital Corporation Association	-	(85)	7,000	4,431	4,346	50,674
Interest and investment income	126,856	66,231	274,000	312,718	378,949	376,534
Administration fees	-	-	15,000	21,271	21,271	11,679
Recovery of bad debt	-	-	-	7,552	7,552	1,746
Miscellaneous income	-	1,492	600	27,459	28,951	21,517
	<u>126,856</u>	<u>69,272</u>	<u>3,500,400</u>	<u>3,571,349</u>	<u>3,640,621</u>	<u>8,081,361</u>
OPERATING EXPENDITURES						
Advertising and promotion	10,000	13,114	38,500	30,504	43,618	70,345
Amortization of capital assets	-	991	-	56,271	57,262	60,730
Bank charges	200	505	2,700	2,571	3,076	3,271
Building expenses	11,000	7,000	33,604	36,191	43,191	45,098
Consulting fees	-	-	26,000	5,407	5,407	7,169
Directors' expenses	6,000	6,000	66,088	31,840	37,840	42,949
Donations	-	-	30,000	26,400	26,400	53,075
Economic Development Sector (Schedule 2)	-	-	379,346	229,314	229,314	119,316
Employee travel	30,000	23,317	48,951	29,424	52,741	61,567
Saskatoon office expenses	4,800	13,181	42,320	40,593	53,774	51,571
Regina office expenses (Schedule 1)	-	-	216,607	208,400	208,400	200,961
Professional fees	60,000	5,488	58,000	58,733	64,221	65,077
Salaries and benefits	206,500	210,721	541,542	590,817	801,538	633,973
Telephone	7,000	4,452	23,000	16,482	20,934	22,522
Training	-	-	10,000	4,576	4,576	14,833
	<u>335,500</u>	<u>284,769</u>	<u>1,516,658</u>	<u>1,367,523</u>	<u>1,652,292</u>	<u>1,452,457</u>
	<u>\$ (208,644)</u>	<u>(215,497)</u>	<u>\$ 1,983,742</u>	<u>2,203,826</u>	<u>1,988,329</u>	<u>6,628,904</u>
OTHER EXPENDITURES						
Non-repayable contributions to community projects	150,000	25,043	299,533	319,101	344,144	243,219
Economic Development Sector (Note 1)	-	-	-	-	-	31,500
Métis Energy and Resource Program (Note 1)	-	-	-	-	-	(1,761)
Defaulted contributions receivable (Note 5)	116,403	-	-	481,161	481,161	159,425
Additional provision for contributions receivable losses (recovery) (Note 5)	-	-	-	48,039	48,039	(83,058)
	<u>266,403</u>	<u>25,043</u>	<u>299,533</u>	<u>848,301</u>	<u>873,344</u>	<u>349,325</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(475,047)	(240,540)	1,684,209	1,355,525	1,114,985	6,279,579
NET ASSETS, BEGINNING OF YEAR		<u>5,837,599</u>		<u>17,444,640</u>	<u>23,282,239</u>	<u>17,002,660</u>
NET ASSETS, END OF YEAR		<u>\$ 5,597,059</u>		<u>\$ 18,800,165</u>	<u>\$ 24,397,224</u>	<u>\$ 23,282,239</u>

See accompanying notes

CLARENCE CAMPEAU DEVELOPMENT FUND (Operating as the Métis Development Fund)

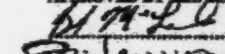
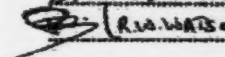
STATEMENT OF FINANCIAL POSITION

as at December 31, 2011

	MERP	General Fund	Total 2011	Total 2010
CURRENT ASSETS				
Cash	\$ 509,041	\$ 1,499,982	\$ 2,009,023	\$ 2,264,221
Short-term investments (Note 4)	5,076,352	3,257,312	8,333,664	10,013,741
Accounts receivable	688	244,526	245,214	436,160
Prepaid expenses	-	10,498	10,498	9,286
Interest receivable	11,981	19,385	31,366	25,836
Current portion of contributions receivable (Note 5)	-	1,930,953	1,930,953	1,887,402
	<u>5,598,062</u>	<u>6,962,656</u>	<u>12,560,718</u>	<u>14,636,646</u>
LONG-TERM INVESTMENTS (Note 4)	-	3,414,999	3,414,999	388,477
CONTRIBUTIONS RECEIVABLE (Note 5)	1,000,000	7,927,946	8,927,946	7,539,211
CAPITAL ASSETS (Note 6)	3,257	904,948	908,205	925,429
	<u>\$ 6,601,319</u>	<u>\$ 19,210,549</u>	<u>\$ 25,811,868</u>	<u>\$ 23,489,763</u>
CURRENT LIABILITIES				
Accounts payable	\$ 1,796	\$ 20,307	\$ 22,103	\$ 150,608
Contributions payable	1,002,464	390,077	1,392,541	56,916
	<u>1,004,260</u>	<u>410,384</u>	<u>1,414,644</u>	<u>207,524</u>
NET ASSETS	<u>5,597,059</u>	<u>18,800,165</u>	<u>24,397,224</u>	<u>23,282,239</u>
	<u>\$ 6,601,319</u>	<u>\$ 19,210,549</u>	<u>\$ 25,811,868</u>	<u>\$ 23,489,763</u>

See accompanying notes

APPROVED BY THE BOARD:

 Director
 (R. S. Wilson) Director

CLARENCE CAMPEAU DEVELOPMENT FUND (Operating as the Métis Development Fund)

STATEMENT OF CASH FLOWS

Year ended December 31, 2011

	MERP	General Fund	Total 2011	Total 2010
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Excess (deficiency) of revenue over expenditures	\$ (240,540)	\$ 1,355,525	\$ 1,114,985	\$ 6,279,579
Items not affecting cash				
Amortization of capital assets	991	56,271	57,262	60,730
Defaulted contributions receivable	-	481,161	481,161	159,425
Additional provision (recovery of) for contributions receivable losses	-	48,039	48,039	(83,058)
Loss on disposal of capital assets	-	4,151	4,151	556
Net change in non-cash working capital items relating to operations (Note 10)	5,024	50,675	55,699	69,066
	<u>(234,525)</u>	<u>1,995,822</u>	<u>1,761,297</u>	<u>6,486,298</u>
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Contribution receipts	-	1,805,651	1,805,651	1,682,856
Contribution payments advanced	(1,000,000)	(2,767,137)	(3,767,137)	(1,009,084)
Contributions payable	998,605	337,020	1,335,625	(508,736)
Purchase of capital assets	-	(45,438)	(45,438)	(416,033)
Proceeds on disposal of capital assets	-	1,249	1,249	-
Net change in short-term investments	240,202	1,439,875	1,680,077	(5,154,470)
Net change in long-term investments	-	(3,026,522)	(3,026,522)	377,737
	<u>238,807</u>	<u>(2,255,302)</u>	<u>(2,016,495)</u>	<u>(5,027,730)</u>
(DECREASE) INCREASE IN CASH DURING THE YEAR	4,282	(259,480)	(255,198)	1,458,568
CASH POSITION, BEGINNING OF YEAR	504,759	1,759,462	2,264,221	805,653
CASH POSITION, END OF YEAR	\$ 509,041	\$ 1,499,982	\$ 2,009,023	\$ 2,264,221

See accompanying notes

NOTES TO THE FINANCIAL STATEMENTS

year ended December 31, 2011

1. Nature Of The Fund

The Clarence Campeau Development Fund (Operating as the Métis Development Fund) (the "Fund") was established by The Métis Society of Saskatchewan Inc. ("Métis Nation") pursuant to an agreement with the Government of Saskatchewan (Economic & Co-operative Development) dated June 11, 1997. Effective November 9, 2001, the Minister of Aboriginal Affairs designated the Fund as the Métis Development Fund pursuant to the *Saskatchewan Gaming Corporation Act*. A new agreement between the province and the Métis Nation-Saskatchewan Secretariat Inc. was executed in December 2002 and the Fund is governed in accordance with that agreement.

The objective of the Fund is to stimulate economic development activities of Métis people and communities by providing equity for Métis businesses, supporting community economic development initiatives and developing management skills of new and existing Métis business owners and entrepreneurs. To achieve this, the Fund makes repayable contributions to qualifying projects and both repayable contributions and non-repayable contributions to community projects.

The term of the repayable contributions by the Fund is up to seven years. Equity instruments and convertible debentures can be held by the Fund for a maximum period of ten years. Contributions are targeted to commercially viable, market-based projects, primarily in value-added sectors of the economy such as forestry, mining, tourism and information technology with specific contribution criteria approved by the Board of Directors (the "Board"). The Board may enter into agreements with other contributing entities and appropriate business support agencies. Each single project is subject to a maximum of the lesser of 35% of the value of the capital assets identified in the project costs or \$200,000. Funding is available for large scale or joint venture projects for up to the lesser of \$1,000,000 or 50% of the value of the total project costs.

Under the Community Development Business Program, the Fund can provide a one-time non-repayable contribution up to the lesser of \$100,000 or 35% of the value of the capital assets identified in the project costs. Should the business be sold or disposed of within three years of receiving a non-repayable contribution, it will become repayable immediately. Under the Development of Management and Marketing Skills Program, the Fund can provide contributions up to 75% of approved training costs. Under the Business Plan Assistance Program, the Fund can consider funding up to 75% of the cost, to a maximum of \$10,000. Under the Support for Aftercare Program, the Fund can provide contributions up to 100% of the costs, to a maximum of \$10,000 over the life of the contribution.

The Fund derives its revenue pursuant to the Saskatchewan Gaming Corporation Act. In 2011, the Fund received \$3,014,210 from the Ministry of First Nations and Métis Relations (2010 - \$2,517,066). In addition, \$0 (2010 - \$20,000) was received from Ministry of First Nations and Métis Relations for providing assessments of Métis grant proposals.

In 2010, Indian Affairs and Northern Canada contributed \$5,000,000 to the Fund. The Fund also added \$1,000,000 from their own capital, to establish the new Métis Energy and Resource Program ("MERP"). MERP will be a self-sustaining program managed by the Fund. The program has two components: an Equity Contribution Program, providing support to independent Métis entrepreneurs, and a Community Infrastructure Program to create and build Métis-owned businesses.

NOTES TO THE FINANCIAL STATEMENTS

year ended December 31, 2011

1. Nature Of The Fund (continued)

The Equity Contribution Program is a re-payable contribution targeting for-profit, commercially viable businesses that generate a minimum of 60% of its revenue from the Energy and Resource sector. The Fund can provide a repayable contribution of up to the lesser of \$500,000 or 50% of the value of fixed assets plus 35% of working capital and inventory costs identified in the program. Minimum funding under this program is \$250,000 and maximum funding is \$1,000,000. Financial assistance will be in the form of common shares, preferred shares, mortgages or other forms of debt.

Under the Community Infrastructure Development Program, the Fund can provide a non-repayable contribution of up to \$200,000 and a repayable contribution of up to \$800,000 (minimum of \$201,000) or 50% of the project costs including inventory and working capital. Financial assistance under the repayable contribution will be in the form of common shares, preferred shares, or units in a Limited Partnership or Joint Venture. The Fund will identify two communities, regions and/or locals to participate under as a partner community in the business. Businesses funded under the program must be involved in servicing the Energy and Resource sectors and must generate a minimum of 60% of its revenue from the Energy and Resource sector. For projects funded under this program, the Fund can be the majority owner in the start up and initial years with the community purchasing shares over the life of the agreement until it owns 100% of the business.

In addition to the above, \$150,000 of funding will be provided by Indian and Northern Affairs Canada ("INAC") to support the ongoing operations of the Métis Economic Development Sector for the period April 1, 2011 to March 31, 2012. At December 31, 2011, \$116,681 is included in accounts receivable. Expenditures incurred relating to the sector are recorded in expenditures on the Statement of Revenue, Expenditures and Net Assets. Eligible expenditures funded by the INAC agreement include wages and benefits, rent and travel. The Métis Economic Development Sector is the lead service provider in assisting Saskatchewan's Métis community members to achieve financial self sufficiency. It is the primary contact point for industry, government and Métis individuals seeking assistance in the development of economic opportunities. Other funding received from INAC includes \$6,000 relating to the Aboriginal Business Development Program. This funding has been received as of December 31, 2011. In addition, funding relating to the Procurement Coordinator Report Program in the amount of \$29,900 has been included as revenue but remains outstanding at December 31, 2011.

2. Future Accounting Changes

Future Changes in Accounting Policies

The Accounting Standards Board ("AcSB") has approved a new framework for not-for-profit organizations that is based on existing Canadian generally accepted accounting principles ("GAAP") and incorporates the 4400 series of standards which relate to situations unique to the not-for-profit sector. The new standards are available as of December 31, 2010 as Part III of the Canadian Institute of Chartered Accountants ("CICA") Handbook - Accounting and are effective for reporting periods beginning on or after January 1, 2012. The Fund will adopt Part III of the CICA Handbook - Accounting as of January 1, 2012 and is in the process of evaluating the impact of these changes on its financial statements.

NOTES TO THE FINANCIAL STATEMENTS

year ended December 31, 2011

3. Significant Accounting Policies

The financial statements have been prepared in accordance with GAAP and include the following significant accounting policies:

Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses at year end. The most significant estimate is the provision for defaulted contributions receivable. Actual results could differ from those estimates.

Cash and Investments

Cash and investments consist of cash on hand, balances with banks, and short-term investments in money market instruments, Guaranteed Investment Certificate's ("GIC's") and bonds. Long-term investments consist of mortgages against land and buildings and bonds.

Financial Instruments

The Fund has elected to use the exemption provided by the CICA permitting not-for-profit organizations not to apply Sections 3862 and 3863 of the CICA Handbook which would otherwise have applied to the financial statements of the Fund for the year ended December 31, 2011. The Fund applies the requirements of Section 3861 of the CICA Handbook.

Financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. Their classification depends on the purpose, for which the financial instruments were acquired or issued, their characteristics and the Fund's designation of such instruments. Settlement date accounting is used.

Financial Instrument	Classification
Cash	Held for trading
Short-term investments	Held for trading
Accounts receivable	Loans and receivables
Interest receivable	Loans and receivables
Contributions receivable	Loans and receivables
Long-term investments	Held for trading
Long-term investments in mortgages	Loans and receivables
Accounts payable	Other liabilities
Contributions payable	Other liabilities

Held for trading

Held for trading financial assets are financial assets typically acquired for resale prior to maturity or that are designated as held for trading. They are measured at fair value at the balance sheet date. Fair value fluctuations including interest earned, interest accrued, gains and losses realized on disposal and unrealized gains and losses are included in interest and investment income.

NOTES TO THE FINANCIAL STATEMENTS

year ended December 31, 2011

3. Significant Accounting Policies (continued)***Financial Instruments (continued)*****Loans and receivables**

Loans and receivables are accounted for at amortized cost using the effective interest method.

Other liabilities

Other liabilities are recorded at amortized cost using the effective interest method and include all financial liabilities, other than derivative instruments.

Transaction costs

Transaction costs related to held for trading financial assets are expensed as incurred. Transaction costs related to loans and receivables and other liabilities are netted against the carrying value of the asset or liability and are then recognized over the expected life of the instrument using the effective interest method.

Effective interest method

The Fund uses the effective interest method to recognize interest income or expense which includes transaction costs or fees, premiums or discounts earned or incurred for financial instruments.

Capital Assets and Amortization

Capital assets are recorded at cost. Normal repair and maintenance costs are expensed as incurred. Leasehold improvements are amortized over the term of the lease (three years) on a straight line basis. Amortization on all other capital assets is recorded on a diminishing balance basis as follows:

Building	4%
Office furniture	20%
Computer equipment	30%
Computer software	100%

Impairment of Long-lived Assets

Long-lived assets are tested for recoverability whenever events or changes in circumstances indicate their carrying amount may not be recoverable. An impairment loss is recognized when their carrying amount exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of impairment loss is determined as the excess of the carrying value of the assets over their fair market value. No events have occurred nor have any circumstances changed which would indicate impairment in the value of long-lived assets.

Revenue Recognition

Revenue received or receivable pursuant to the agreement with the Government of Saskatchewan is recognized as revenue if the amount to be received can be reasonably estimated and collection is reasonably assured.

Other revenue is recognized as revenue if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment and interest income is recognized as revenue when earned.

Contributions

Contributions under \$200,000 are recorded when the Chief Executive Officer has approved the payment and all conditions are met by the applicant. Contributions over \$200,000 and less than \$500,000 are recorded when the Investment and Audit Committee of the Board has approved the payment and all conditions are met by the applicant. Contributions over \$500,000 are recorded when the Board has approved the payment and all conditions are met by the applicant.

NOTES TO THE FINANCIAL STATEMENTS

year ended December 31, 2011

4. Investments

Short-term investments consist of the following:

	<u>Cost</u>	<u>2011 Fair Value</u>	<u>Cost</u>	<u>2010 Fair Value</u>
Bank of Nova Scotia GIC	\$ 8,243,532	\$ 8,243,532	\$ 10,013,741	\$ 10,013,741
Saskatchewan Savings Bond	90,112	90,112	-	-
	<u>\$ 8,333,644</u>	<u>\$ 8,333,644</u>	<u>\$ 10,013,741</u>	<u>\$ 10,013,741</u>

Short-term investments include a Saskatchewan Savings Bond Series 16 - 4.2% that matures on July 15, 2012, one Bank of Nova Scotia 1.10% GIC that matures on June 30, 2012, two Bank of Nova Scotia 1.15% GIC's that matures on October 17, 2012, and three Bank of Nova Scotia 1.25% GIC's, two that mature on November 21, 2012 and one on November 25, 2012.

Long-term Investments

Long-term investments consist of a \$363,000 ten-year first mortgage against land and building owned by 625865 Saskatchewan Ltd, due November 1, 2016; the balance at December 31, 2011 is \$277,220 (2010 - \$298,357). For the first five years of the loan the interest rate will be 6.15% per annum, calculated monthly, and for the last five years of the loan at the rate of 2% over the Province of Saskatchewan five-year bond rate at November 1, 2011. Interest is comparable to market rates for the first five years and after this is revalued every year, therefore, the fair value of the mortgage approximates the carrying value. Management has indicated that the fair market value of the land and building held as security are in excess of the amount owing on the mortgage.

On May 6, 2011, a \$500,000 Mortgage Investment for Dumont Technical Institute Inc. was issued. Dumont Technical Institute Inc. previously held a mortgage with Clarence Campeau Development Fund in 2003 that was paid out in December 2010. This is a ten-year mortgage against land and a building due May 1, 2021; the balance at December 31, 2011 is \$476,498 (2010 - \$nil). The interest rate is 4.50% per annum, renewed annually on May 1 at an interest rate of 2% over Scotia McLeod 5 year banker acceptance rate at that date.

The balance of long-term investments consists of a \$200,000 mortgage against land and building owned by Vermette Trucking Ltd., due June 1, 2019; the balance at December 31, 2011 is \$161,281 (2010 - \$177,515). The interest rate is 6.50% per annum, calculated monthly. Management has indicated that the fair market value of the land and building held as security are in excess of the amount owing on the mortgage.

Also included in long-term investments is a 1.87% TD Mortgage Corporation Annual Interest GIC with a par value of \$2,500,000 (2010 - \$nil) maturing on October 4, 2013.

NOTES TO THE FINANCIAL STATEMENTS

year ended December 31, 2011

5. Contributions Receivable

Contributions receivable are amounts distributed to qualified projects to provide funding. Contributions take the form of either interest free loans or equity investments. Interest-free loans are repayable to the Fund over a maximum term of seven years. The maximum term for equity instruments is ten years and usually involves the payment of regular dividends which are included in interest and investment income in the Statement of Revenue, Expenditures and Net Assets. The dividend rate is determined based on the current bankers' acceptance rate plus 2%. These equity instruments are convertible to debt at the option of the Fund after a period equal to half the term of the instrument.

All contributions in arrears are handled on a case-by-case basis and are written-off after all reasonable restructuring/collection activities have taken place and the possibility of further recovery is considered to be remote.

A contribution is classified as non-performing when management has determined that there is a reasonable doubt as to the ultimate collectability of principal. The provision for defaulted contributions receivable consists of specific items established on a case-by-case basis and a general provision of 10% of the outstanding contributions receivable.

The Fund evaluates each client's creditworthiness on a case-by-case basis. The Fund contracts project assessment and project follow up and evaluation services from other qualified institutions or businesses, where necessary. All applicants are required to enter into a contractual agreement with the Fund. Further, the Fund is required to ensure Métis ancestry when granting an equity contribution.

Contributions receivable are principally the financial instruments which potentially subject the Fund to concentrations of credit risk. Management is not aware of any concentrations of contributions to classes of borrowers or industries that would be similarly affected by economic conditions. Although the Fund's contributions portfolio is diversified, a substantial portion of its borrowers' ability to honour the terms of their loans is dependent on business and economic conditions in Saskatchewan.

Contributions receivable consist of the following:

	2011	2010
Contributions receivable	\$ 11,954,332	\$ 10,474,007
Less provision for contributions receivable		
Specific items	(481,161)	(159,425)
General provision	(614,272)	(887,969)
	10,858,899	9,426,613
Less current portion	(1,930,953)	(1,887,402)
Long-term contributions receivable	\$ 8,927,946	\$ 7,539,211

The fair value of contributions receivable is not readily determinable as there is no market for the contributions receivable and it is management's intention to hold these receivables to maturity.

NOTES TO THE FINANCIAL STATEMENTS

year ended December 31, 2011

6. Capital Assets

	2011			2010
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	\$ 94,600	\$ -	\$ 94,600	\$ 94,600
Building	848,878	109,332	739,546	745,250
Office furniture	163,100	106,622	56,478	65,286
Computer equipment	70,305	54,242	16,063	18,016
Leasehold Improvements	5,122	3,604	1,518	2,277
	\$ 1,182,005	\$ 273,800	\$ 908,205	\$ 925,429

7. Commitment

The Fund has entered into a lease for its Regina office space. The lease expires on October 31, 2012. Future lease payments of \$1,283 are due monthly, for a total of \$12,830 over the next 10 months.

8. Related Party Transactions

Transactions with related parties are measured at the exchange amount which is the consideration established and agreed to by the related parties. These transactions occurred in the normal course of operations.

During the year, the Fund paid \$25,000 (2010 - \$50,000) to Back to Batoche Métis Festival. Back to Batoche Métis Festival is the celebration of Métis culture and history hosted annually by the Métis Nation of Saskatchewan. In addition, a \$100,000 (2010 - \$100,000) grant was provided for infrastructure development in accordance with the Batoche and Area Tourism Master Plan. These payments are included in non-repayable contributions to community projects on the Statement of Revenue, Expenditures and Net Assets.

Also during the year, \$4,219 (2010 - \$9,449) was paid to the Saskatchewan Métis Economic Development Company for the development of business plans for Fund clients. An additional \$60,588 was paid for repayable contributions.

The Board allows its members to apply for contributions for qualifying projects. At year end, companies controlled by board members had \$408,714 (2010 - \$430,991) in repayable contributions, payable to the Fund. The funding was received prior to the board members becoming elected to the Board on terms similar to those granted to arms length borrowers. These repayable contributions are included in contributions receivable on the Statement of Financial Position.

NOTES TO THE FINANCIAL STATEMENTS

year ended December 31, 2011

9 Financial Instruments And Risk Management

The Fund, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments: credit risk and interest rate risk.

Credit Risk

The Fund's principal financial assets are cash, short-term and long-term investments, accounts receivable and contributions receivable which are subject to credit risk. The carrying amounts of financial assets on the Statement of Financial Position represent the Fund's maximum credit exposure at the Statement of Financial Position date.

The Fund's credit risk is primarily attributable to its contributions receivable. The Fund reviews the provision for contributions receivable on an annual basis. Processes and procedures are in place to ensure the credit worthiness of the customers to whom contributions are advanced, which helps to mitigate overall credit risk. The credit risk on cash and short-term investments is limited because the counterparties are chartered banks with high credit-ratings assigned by national credit-rating agencies and other institutions with low risk of default.

Interest Rate Risk

The interest bearing short-term investments have a limited exposure to interest rate risk due to their short term maturity. The interest bearing long-term investments have a limited exposure due to the fact that they are compared to market rates and revalued annually.

Fair Values

The fair values of cash, accounts receivable, interest receivable and accounts payable approximate their carrying values due to their short-term maturity. The fair value of the short-term and long-term investments approximate their carrying values as disclosed in Note 4.

NOTES TO THE FINANCIAL STATEMENTS

year ended December 31, 2011

10. Net Change In Non-Cash Working Capital

Details of net changes in each element of non-cash working capital relating to operations are as follows:

	2011	2010
Decrease (increase) in current assets		
Accounts receivable	\$ 190,946	\$ (16,061)
Prepaid expenses	(1,212)	54,371
Interest receivable	(5,530)	(2,875)
	<u>184,204</u>	<u>35,435</u>
Increase (decrease) in current liabilities		
Accounts payable	(128,505)	33,631
	<u>(128,505)</u>	<u>33,631</u>
	<u>\$ 55,699</u>	<u>\$ 69,066</u>

CLARENCE CAMPEAU DEVELOPMENT FUND (Operating as the Métis Development Fund)

SCHEDULE OF REGINA OFFICE EXPENSES

year ended December 31, 2011

Schedule 1

	2011	2010
REGINA OFFICE EXPENSES		
Advertising and promotion	\$ 4,942	\$ 3,621
Bank charges	65	65
Building expenses	29,552	27,331
Employee travel	11,794	14,095
Office expenses	6,601	8,543
Professional fees	1,869	3,904
Salaries and benefits	143,348	129,488
Telephone	7,239	8,729
Training	2,990	5,185
	<u>\$ 208,400</u>	<u>\$ 200,961</u>

SCHEDULE OF ECONOMIC DEVELOPMENT SECTOR EXPENSES

year ended December 31, 2011

Schedule 2

	2011	2010
ECONOMIC DEVELOPMENT SECTOR EXPENSES		
Advertising and promotion	\$ 7,891	\$ 7,678
Bank charges	65	-
Building expenses	12,600	6,300
Employee travel	15,763	7,948
Office expenses	2,584	1,876
Procurement expenses	30,588	-
Professional fees	9,714	1,327
Salaries and benefits	143,621	91,523
Telephone	6,066	2,438
Training	422	226
	<u>\$ 229,314</u>	<u>\$ 119,316</u>

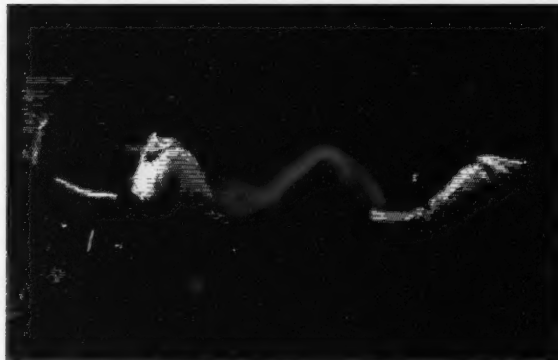
Testimonials

Gabriel Dumont Institute

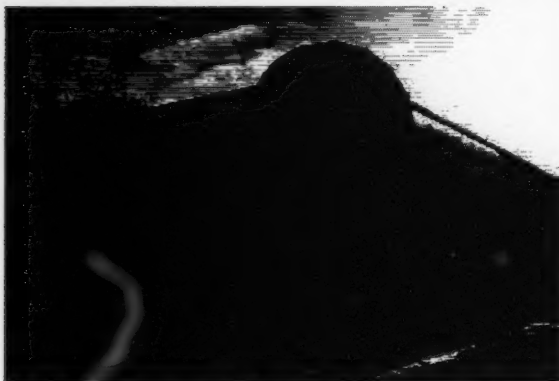
In 2011, the Gabriel Dumont Institute (GDI) had an opportunity to purchase a building adjacent to our central office building in Saskatoon. Due to the expansion of GDI programs and services over the past five years, GDI had outgrown our space and were in serious need of a workable solution when the building became available. With a mortgage loan from the Clarence Campeau Development Fund (CCDF), GDI was able to purchase the building and expand our central office and Saskatoon service location. The building was renovated to house training programs and front line services for Métis clients and students.

GDI is working toward a future Métis Centre of Excellence for the province and the Institute's growing asset base will help us with this long-term infrastructure objective. The board and management of GDI would like to thank the Clarence Campeau Development Fund for their support in helping us move toward this significant goal.

Geordy McCaffrey - Executive Director,
Gabriel Dumont Institute. Saskatoon, SK



M&M Meats



When we were trying to plan for buying M&M Meat Shops in Swift Current we found out how difficult it can be to meet the requirements with franchisors when it comes to funding the project. CCDF helped make our financial presentation strong. Communicating with the CCDF staff was very efficient and we felt so supported by the organization throughout the entire process. The CCDF found us a business planner which really helped us plan for our business so when we took over we were confident on how to approach things. The CCDF is really helping Métis people of Saskatchewan meet their dreams of owning their own business. We would not have made our purchase without the help of the CCDF.

James and Patti Dekowny - Owners
Swift Current, SK

Home Life Home Care Inc.

Debbie Frantz and Lisette Denis purchased an existing Private Elderly Care Home in Saskatoon.

We had thought of purchasing a business for some time. Clarence Campeau Development Fund offered us the assistance we needed to support our entrepreneurial dreams.

CCDF was very easy to work with. They offered professional and personal advice to ensure we were successful in our first business endeavour.

We look forward to expanding our business and working with Clarence Campeau Development Fund again.

As Métis women we highly recommend Métis people to contact CCDF and to start working for themselves.

Debbie Frantz and Lisette Denis
Home Life Home Care Inc. Saskatoon SK.



Cowan Bros. Transport Ltd.



Cowan Bros. Transport Ltd. would like to acknowledge the Clarence Campeau Development personnel and programs. We recently applied for two separate loans with the Clarence Campeau Development Fund and our experience with the entire process was excellent. The employees were knowledgeable, prompt and courteous.

They assisted us with our questions and assisted to make the loan process proceed smoothly. The loan process was easy to understand and the funds were disbursed in a timely manner. Our total experience with the Clarence Campeau Development Fund was excellent and we would not hesitate to use them again.

Wayne Cowan - Owner
Cowan Bros. Transport Ltd. Meadow Lake, SK

Testimonials (cont.)

Ile a la Crosse Swimming Pool

Over the past four years, the Métis community of Ile a la Crosse has been developing a local swim program. It started with training local youth to become certified lifeguards to supervise children at our local public beach. This led to the lifeguards taking further courses to become swim instructors to teach swimming lessons.

The success of this program led to the discussion of an indoor facility where swim lessons and lifeguard training can be offered year round.

With the assistance of a number of local agencies and the Clarence Campeau Development Fund, we were able to raise enough funds to purchase and renovate an existing building to construct an indoor swimming pool. This will be the first swimming pool of its kind in Northern Saskatchewan and possibly nationally. The difference of this pool is that it will be completely managed and run by a Métis board from Ile a la Crosse. Also, all lifeguard employees are Métis and from the community of Ile a la Crosse. Not only does this project provide training to local people, but it results in sustainable employment for youth and young

adults as well as a great recreation activity for members of the community.

We are very proud to be the first Métis community with a locally owned and operated swimming pool and would like to specifically acknowledge the Clarence Campeau Development Fund for their support in this project. We would have not been able to complete this construction without their assistance and we are grateful for their contribution. Estimated completion date is March 2012 with the grand opening likely sometime in the spring. Thanks again for your support.

Ile a la Crosse, Sk



Table 10 Restaurant & Cocktail Lounge

I would just like to show my gratitude to the Clarence Campeau Development Fund. All of their hard work and efforts in providing excellent assistance in putting together my business plan and providing financial assistance brought me closer to fulfilling my dream of becoming a successful entrepreneur.

The CCDF has a great after care program which helped me evaluate my business and see where things should be changed or improved in order to continue running a successful business.

I am proud to say that Table 10 has recently celebrated its one year anniversary. As well, Table 10 was voted

"Best New Restaurant" and "Best Steak" in the city. Without the assistance and guidance I received from the CCDF, this wouldn't have been possible.

We continue to have a great working relationship and I am grateful for all the support that the CCDF has given me. I am so thankful for everything they have done and would highly recommend CCDF.

Denise Blondeau - Owner/Operator

Table 10 Restaurant & Cocktail Lounge, Regina SK



Twisted Toolbox Salon, Spa & Gift Store



My name is Kristen Hodgson Starkell, and thanks to CCDF, I now own the Twisted Toolbox in Big River, Saskatchewan. The store is a salon, spa and gift and health food store, offering a wide range of retail items, health food and all natural items and services. We offer salon and spa services, massage therapy, chiropractic services, remedial therapy, reflexology foot detoxing, and tanning. CCDF was very helpful in the process of writing and submitting my business plan. They even came up to Big River to have a look at my shop. Without them, I wouldn't have been able to make this dream into a reality. Thanks so much CCDF.

Kristen Hodgson Starkell - Owner
Twisted Toolbox Big River, SK

The Gallery Motel

Dreams do come true! The ribbon cutting ceremony seemed like a dream as we opened the doors to our very first guests at "The Gallery Motel" in Christopher Lake, Saskatchewan. We love our new business and are excited to continue our journey knowing we have an organization dedicated to helping us succeed.

We would like to express our sincere appreciation to everyone at Clarence Campeau Development Fund. Your interest and support in our project has gifted us with the most interesting, challenging and educational

experiences we have ever had. Thank you for the services available, the resources, and in particular, the CCDF developmental officer whose expertise and guidance was invaluable to us. The personal attention from the CCDF staff continues to nurture our growth and learning.

We look forward to carrying on our venture. CCDF continues to be supportive and encouraging through all our phases of development. We feel eager and confident as we see our dreams come to reality.

Heather Deschambeault, Roger Thurston
Christopher Lake, SK



Testimonials (cont.)

Vermette Wood Preservers

CCDF funding and support have been very valuable in enabling us to address multiple challenges in our business. The original funding we received was instrumental in allowing a younger generation to purchase, and continue to run a successful family-owned business. The after-care assistance available to us was especially welcome.

When we had the opportunity to add new products, CCDF was there for us again. Our recent expansion into the energy sector was made possible by the Métis Energy & Resource Program (MERP), which CCDF manages in addition to its other programs. Since our dealings with CCDF have always been positive, we're certain that productive business relationships with CCDF will be accessible to Métis business people for many years to come.

Perry Vermette, President & General Manager
Vermette Wood Preservers

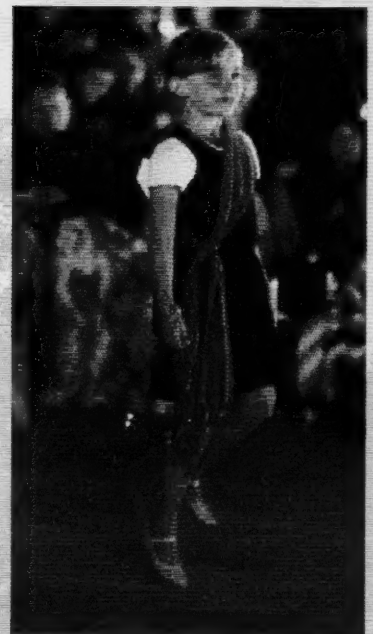
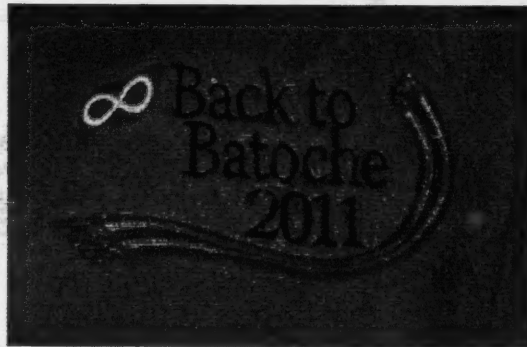
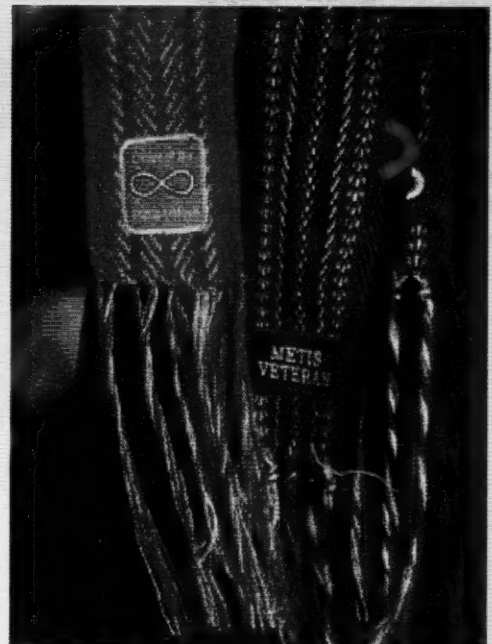
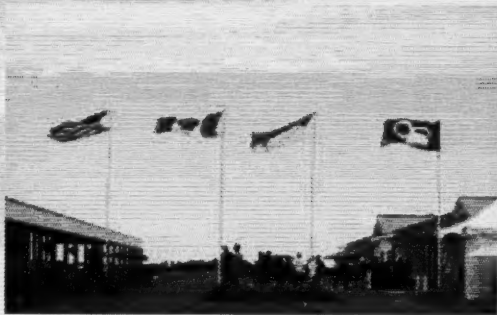


Young Gunz Distributing

The participation of Clarence Campeau Development Fund in my project along with all the help from the enthusiastic and knowledgeable staff was imperative in the growth of my business. As a young Métis entrepreneur I am very thankful for the opportunity that the CCDF has given me. In addition to their financial contribution; their knowledge, support, encouragement and aftercare has been fantastic and beyond helpful. I am able to look to the future and see my goals becoming more attainable and I have CCDF to thank for being an integral part of this journey.

Wacey Anderson - Owner
Naicam, SK

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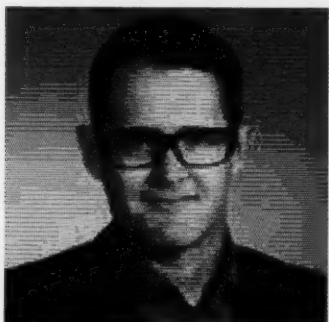
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Traditional Programs Saskatoon Head Office



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Jenna Carswell
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Métis Energy & Resource Program



Steve Danners
Director - Métis Energy
& Resource Program - Saskatoon



Wayne Gray
Business Development Specialist
- Métis Energy & Resource Program
- Regina

Métis Economic Development Sector



Monica Brunet
Director - Métis Economic
Development Sector



Stephanie Favel
Administrative Assistant - Métis
Economic Development Sector

Regina Office



Saskatoon Office





Who is Clarence Campeau?

Clarence Campeau was born in 1947 into a family of 11 and grew up living along a road allowance near Algrove, just north of the community of Archerwill in northeast Saskatchewan.

When the provincial government decided to break up road allowance communities, forcing them onto Métis farms in the early 1950s, the Campeau family promptly left and returned to Algrove. It's believed that Campeau's spirit of resistance and desire for social justice may have been sparked by this event.

At age 18, Campeau turned his life around for the better when alcohol was no longer part of it. He then met Napoleon LaFontaine, who was a great inspiration to him, encouraging Campeau to become involved with the Métis Society of Saskatchewan. Campeau started a career as an addictions worker and in just five years, Campeau became the youngest area director of Eastern Region II – a post he held for 24 years.

As an area director, Campeau had a vision not only for his region but also the Métis people as a whole. It is said he never judged people as he knew everyone faced challenges in their lives and he gave people a chance to live up to their potential.

Campeau was a strong leader who believed the Métis, from their very beginnings, were great business people. His vision was built upon what he believed were the inherent strengths of grassroots people. He always sought the opinions of people living in his region in order to better understand how they perceived the future. This dedication to his people, made him well-respected across the province.

Cited as a great negotiator. Campeau often dealt with many government officials. While working at the Gabriel Dumont Institute, Campeau became friends with his superior Donavon Young, the institute's director of research and policy. Young remembered Campeau as a true leader, always putting his community's interest before personal ones.

Shortly after Campeau's passing at age 49, Young, who was negotiating on behalf of the provincial government to create a Métis economic development foundation, suggested the name Clarence Campeau Development Fund as a means of honoring Campeau's hard work.

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